

Department of Finance		Fund: 3080
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> AIDS Drug Assistance Program Rebate Fund		
<u>Legal Citation/Authority</u> Chapter 228, Statutes of 2004 (SB 1103) Health and Safety Code section 120956		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> The AIDS Drug Assistance Program Rebate Fund (Fund) was created to deposit all rebates collected from drug manufacturers on drugs purchased through the AIDS Drugs Assistance Program (ADAP). Notwithstanding Section 16305.7 of the Government Code, all rebates and interest earned on this money will be deposited in the Fund exclusively to cover costs related to the purchase of drugs and services provided through ADAP.		
<u>Administering Agency/Organization Code</u> Department of Public Health/Org Code 4265		
<u>Major Revenue Source</u> Rebates collected from drug manufacturers.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Notwithstanding Section 13340 of the Government Code, the money in this fund is continuously appropriated without regard to fiscal year to the Department of Health Services for expenditures as specified in Section 120956.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from rebates.		
<u>Comments/Historical Information</u> Original Administrative Organization Code 4260 was changed to 4265 due to the Department of Health Services splitting into two departments effective July 2007 according to Chapter 241, Statutes of 2006 (SB162).		