

Department of Finance		Fund: 3068
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Vocational Nurse Education Fund		
<u>Legal Citation/Authority</u> Chapter 640, Statutes of 2003 (SB 358) Health and Safety Code section 128500		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Fund	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Fund	
<u>Purpose</u> This fund was created to deposit a \$5 license renewal assessment imposed on vocational nurses to provide scholarships for vocational nursing students who agree to practice in underserved areas or specified facilities.		
<u>Administering Agency/Organization Code</u> Office of Statewide Health Planning and Development/ Org 4140		
<u>Major Revenue Source</u> An additional \$5 assessment collected at the time of the biennial licensure renewal.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> The appropriation authority for this fund will be provided in the Budget Act.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues have a logical, direct relationship with the use or purposes for which they are used.		
<u>Comments/Historical Information</u> Pursuant to Section 128501, this article is operative on July 1, 2004.		