

Department of Finance		Fund: 3039
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Dentally Underserved Account, State Dentistry Fund		
<u>Legal Citation/Authority</u> Chapter 1131, Statutes of 2002 (AB 982) Business and Professions Code section 1973 (a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> Money in this account is used by the Dental Board of California (Board) to repay student loans for dentists who have committed to work in underserved areas. In accordance with Business and Professions Code section 1970 through 1976, the California Dental Corps Loan Repayment Program of 2002 (Program) is designed to increase the number of dentists practicing in dentally underserved areas.		
<u>Administering Agency/Organization Code</u> Department of Consumer Affairs – Bureaus, Programs, Divisions/Org 1111		
<u>Major Revenue Source</u> \$3 million transfer from the State Dentistry Fund (Fund 0741) and funding matches from foundations or other private sources.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Business and Professions Code section 1973 (f) the Board shall extend the Program and distribute the money remaining in the account until all the moneys in the account are expended.		
<u>Appropriation Authority</u> Pursuant to Business and Professions Code section 1973 (e), funds in this account are continuously appropriated for the repayment of loans per agreements made between the Board and the dentists.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, upon transfer may become proceeds of taxes. There is a logical, direct relationship between the use and revenue collected from the payers.		
<u>Comments/Historical Information</u> The Board administers this account and the Program within the Department of Consumer Affairs. Effective October 2015, administering agency change from the Department of Consumer Affairs – Regulatory Boards/Org 1110 to the current organization.		