

Department of Finance		Fund: 3034
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Antiterrorism Fund		
<u>Legal Citation/Authority</u> Chapter 618, Statutes of 2010 (AB 2791) Vehicle Code section 5066(c)(1)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> Chapter 38, Statutes of 2002 created the California Memorial Scholarship Program to provide scholarships for the surviving dependents of California residents killed in the terrorist attacks of September 11, 2001. The program is to be funded by the California Memorial Scholarship Fund (Fund 3033). When a participation agreement is executed pursuant to Education Code section 70011, the Scholarshare Investment Board (Board) will establish an account within Fund 3033 for the benefit of a person eligible for the program. The total amount of money in Fund 3033 will, at all times, be evenly divided among the accounts until the Board has transferred \$5,000 from Fund 3033 into each account. Once each account balance reaches \$5,000, all revenues remaining in Fund 3033 will be deposited into the Antiterrorism Fund. The Department of Motor Vehicles (DMV) will deposit the additional revenue derived from the issuance, renewal, transfer, and substitution of the California memorial license plates as follows: <ul style="list-style-type: none"> • 85% in the Antiterrorism Fund: <ul style="list-style-type: none"> (1) One-half allocated to the California Emergency Management Agency solely for antiterrorism activities (2) One-half to be available to fund antiterrorism activities. • 15% in the California Memorial Scholarship Fund The DMV will deduct its costs to administer, but not to develop, the California memorial license plate program. Antiterrorism activities: includes those activities related to the prevention, detection, and emergency response to terrorism that are undertaken by state and local law enforcement, fire protection, and public health agencies. This act is an urgency statute necessary for the immediate preservation of the public peace, health, or safety within the meaning of Article IV of the Constitution and will go into immediate effect.		

Administering Agency/Organization Code

California Emergency Management Agency/Org 0690

Major Revenue Source

Proceeds from the sale of California memorial license plates.

Disposition of Fund (upon abolishment)

Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

Appropriation Authority

Upon appropriation by the Legislature.

State Appropriations Limit

Excluded – Revenues in this fund are not the proceeds of taxes, however, when transferred may become proceeds of taxes.

Comments/Historical Information

Chapter 38, Statutes of 2002 created Vehicle Code, section 5066.

A participation agreement will specify that any money remaining in an account after a participant's 30th birthday, or ten years after the date of the execution of the participation agreement, whichever occurs last, will revert to the Antiterrorism Fund.

OCJP/8100 is abolished as of 1/1/04, per Chapter 157, Statutes of 2003. OCJP's programs have been transferred to California Emergency Management Agency/Org 0690.

Per Chapter 372, Statutes of 2008, the Office of Emergency Services and the Office of Homeland Security are merged to form the California Emergency Management Agency.