

Department of Finance		Fund: 3023
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> WIC Manufacturer Rebate Fund		
<u>Legal Citation/Authority</u> Government Code Section 13306		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Non-Governmental/Trust and Agency Funds – Non-Federal	
<u>Purpose</u> This fund provides a depository for rebates from product manufacturers and allows interest to be earned on these funds for future expenditures as required by Federal Regulations.		
<u>Administering Agency/Organization Code</u> Department of Public Health/Org 4265		
<u>Major Revenue Source</u> Rebate payments from product manufacturers.		
<u>Disposition of Funds (upon abolishment)</u> Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> These moneys are available upon appropriation by the legislature.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from rebate payments.		
<u>Comments/Historical Information</u> Pursuant to Government Code section 13306, this fund was administratively established as requested by the Administering Agency. Original Administrative Organization Code 4260 was changed to 4265 due to the Department of Health Services splitting into two departments effective July 2007 according to Chapter 241, statutes of 2006 SB162.		