

Department of Finance		Fund: 3006
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Jobs-Housing Balance Improvement Account		
<u>Legal Citation/Authority</u> Chapter 665, Statutes of 2000 Health and Safety Code section 50542.1		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> Grants to local agencies, cities, counties, and cities and counties pursuant to Health and Safety Code Section 50543 and 50544. Related administrative expenses of the department, not to exceed 3%.		
<u>Administering Agency/Organization Code</u> Department of Housing and Community Development/Org 2240		
<u>Major Revenue Source</u> General Fund expenditure transfer of \$200 million.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> The funds are available upon appropriation by the legislature.		
<u>State Appropriations Limit</u> Always Excluded – The major revenue source is transferred from another fund which has already been counted in an included fund, the General Fund (0001), and should not be double counted.		
<u>Comments/Historical Information</u> This fund was originally administratively created and named the Community Amenities and Development Fund. Chapter 665, Statutes of 2000 renamed the fund.		