Legal Title
Permanent Amusement Ride Safety Inspection Fund

Legal Citation/Authority
Chapter 127, Statutes of 2000
Labor Code section 7929.5

Fund Classification
GAAP Basis
Governmental/Special Revenue Funds

Purpose
To support the Permanent Amusement Ride Inspection Program

Administering Agency/Organization Code
Department of Industrial Relations/Org 7350

Major Revenue Source
Fees and civil penalties collected from operators/owners of permanent amusement rides.

Disposition of Fund (upon abolishment)
Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

Appropriation Authority
Funds are available upon appropriation by the legislature.

State Appropriations Limit
Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from penalties; as well as, the initial amount to startup this fund is derived from a General Fund loan.

Comments/Historical Information
This fund was initially created administratively and subsequently included in the 2000/01 Budget Act trailer bill. Initial funding from the General Fund loan.

This fund is repealed as of 1/1/2008 by its own terms.