

Department of Finance		<b>Fund: 0983</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> California Fund for Senior Citizens		
<b><u>Legal Citation/Authority</u></b> Chapter 31, Statutes of 1993 (SB 3) Revenue and Taxation Code sections 18722 - 18724		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/General Fund	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Trust and Agency Funds-- Non-Federal	
<b><u>Purpose</u></b> For contribution in excess of the tax liability is made to the California Seniors' Fund. Money in the fund is used for expenses of the California Senior Legislation, senior citizens direct service programs, and administrative costs of Franchise Tax Board.		
<b><u>Administering Agency/Organization Code</u></b> California Senior Legislature/Org 4185		
<b><u>Major Revenue Source</u></b> Contributions from taxpayers.		
<b><u>Disposition of Funds (upon abolishment)</u></b> Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Revenue and Taxation Code section 18723 provides that the money in the fund is available upon appropriation by the Legislature without regard to fiscal year, as allocated by statute.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> -- Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).		
<b><u>Comments/Historical Information</u></b> Chapter 1039, Statutes of 1983 created this fund. Retitled from California Seniors' Fund per Chapter 1460, Statutes of 1985. Administering Org changed from 4180 to 4185.		