

Department of Finance		<b>Fund: 0972</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Manufactured Home Recovery Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 1206, Statutes of 1992 Health and Safety Code section 18070		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue Fund	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Trust and Agency Funds-- Non-Federal	
<b><u>Purpose</u></b> Created as a depository for revenues derived from specified taxes and assessments on mobilehome dealers and salespersons and fees collected upon the sale of a mobilehome. Payment of claims of certain mobilehome purchasers against dealers or salespersons for failure to honor warranties or guarantees, for fraud, and for willful misrepresentation.		
<b><u>Administering Agency/Organization code</u></b> Department of Housing and Community Development/Org 2240		
<b><u>Major Revenue Source</u></b> Revenues derived from the specified taxes and assessments on mobilehome dealers and salespersons.  Fees collected upon the sale of a mobilehome.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Section 18070 of the Health and Safety Code provides that the money in the fund is continuously appropriated.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).		
<b><u>Comments/Historical Information</u></b> Chapter 1442, Statutes of 1984 created this fund and was originally named the Mobilehome Recovery Fund. Chapter 1206, Statutes of 1992 changed the name to Manufactured Home Recovery Fund.		