

<p>Department of Finance</p> <p style="text-align: center;">STATE OF CALIFORNIA MANUAL OF STATE FUNDS</p>	<p>Fund: 0949a</p> <p>PAGE 1 Renumbered From:</p>
<p><u>Legal Title</u> State Fair Contingent Fund</p>	
<p><u>Legal Citation/ Authority</u> Chapter 829, Statutes of 1974 Food and Agriculture Code, Section 3355</p>	
<p><u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary/Trust and Agency-Other</p>	<p><u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds-- Non-Federal</p>
<p><u>Purpose</u> For the deposit of all moneys from gifts or bequests, municipal and county appropriations, or donations for the administration, operation, management or improvement of the California Exposition and State Fair or fair site. Donors specify how the money may be spent.</p> <p>Chapter 1148/80 created the California Exposition and State Fair as a separate independent entity in state government. Chapter 1148/80 made no changes to the State Fair Contingent Fund and it will operate as it did under the administration of the Department of Parks and Recreation.</p>	
<p><u>Administering Agency/Organization Code</u> California Exposition and State Fair/Org 8560</p>	
<p><u>Major Revenue Source</u></p> <ul style="list-style-type: none"> • Gifts, bequests and donations. • County and municipal appropriations. 	
<p><u>Disposition of Fund (upon abolishment)</u> Expenditures for the administration, operation, management, or improvement of the California Exposition and State Fair.</p>	
<p><u>Appropriation Authority</u> Section 3355 of the Food and Agriculture Code provides that all moneys in the fund "are hereby appropriated to the department without regard to fiscal years, to be expended in accordance with the purpose for which the moneys were received.</p>	
<p><u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).</p>	
<p><u>Comments/ Historical Information</u> Chapter 1148, Statutes of 1980, repealed Section 3355 of the Food and Agriculture Code relating to the State Fair Contingent Fund. Therefore, this fund is abolished effective January 1, 1985.</p>	