

Department of Finance		<b>Fund: 0940</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Bosco-Keene Renewable Resources Investment Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 1336, Statutes of 1982 Public Resources Code sections 3825 and 34000		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Trust and Agency Funds-Non-Federal	
<b><u>Purpose</u></b> To provide support for programs under the administering agencies as specified in Public Resources Code section 34000.		
<b><u>Administering Agency/Organization Code</u></b> Secretary for Resources/ Org 0540		
<b><u>Major Revenue Source</u></b> Transfers of funds from the Geothermal Resources Development Account (in the General Fund) (per Public Resources Code section 3825, 30% of the royalties received)		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Public Resources Code sections 3825 and 34000 provide for appropriation by the Legislature		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – The major revenue source is transferred from another fund which will be counted in an always excluded fund, the Geothermal Resources Developmental Account (0034), and should not be double counted; as well as, this fund is derived from a Trust and Agency Fund (Non-Federal).		
<b><u>Comments/Historical Information</u></b> Initially the authority resided in Section 7150.6 of the Fish and Game Code. Chapter 1104, Statutes of 1979 created the Renewable Resources Investment Fund to fund programs involving fish habitats, forest resources, agricultural soil drainage and erosion, and agricultural, industrial, and urban water conservation programs.  Chapter 1104, Statutes of 1979 also appropriated \$10 million from the General Fund to the Renewable Resources Investment Fund and, pursuant to Section 5 of this chapter, was allocated for these specific resource projects.  Subsequent legislation repealed Section 7150.6 of the Fish and Game Code. However, since appropriations for this fund remain in code, this fund is continued in existence pursuant to Section 13306 of the Government Code.		

Ch. 1336, Statutes of 1982 amended Section 34000 of the Public Resources Code and renamed the fund to the Bosco-Keene Renewable Resources Investment Fund.