

Department of Finance		Fund: 0930
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Pollution Control Financing Authority Fund		
<u>Legal Citation/Authority</u> Board of Control Approval, November 27, 1973 Health and Safety Code sections 44500-44557 (General Provisions)		
<u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Enterprise Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds-- Non-Federal	
<u>Purpose</u> This fund is used as a depository of revenues of the California Pollution Control Financing Authority (CPCFA), which primarily provides financing for pollution control facilities. In addition, CPCFA has been authorized to utilize its funds, as well as funds received from other federal and state agencies to operate a loan guarantee program for small businesses; provide grants and loans for sustainable communities; and provide low cost loans for brownfields assessment and clean-up. Proceeds of bonds are handled and dispersed by trustee banks. Revenue obtained in the form of application fees from borrowers is held in the fund to cover CPCFA's administrative costs.		
<u>Administering Agency/Organization Code</u> California Pollution Control Financing Authority/ Org 0974		
<u>Major Sources of Revenue</u> Project revenues in the form of application and administrative fees from participating parties.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent any language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> It appears that the intent of the Legislature is for this fund to be continuously appropriated.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).		
<u>Comments/Historical Information</u> Chapter 1257, Statutes of 1972, created the California Pollution Control Financing Authority Act of 1972 (refer to Health and Safety Code, Division 27, sections 44500-44557). The Board of Control, November 27, 1973, pursuant to Section 17201 of the Government Code (before amended per Chapter 1286, Statutes of 1984), created the fund.		