

Department of Finance		Fund: 0925
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> California Community Colleges Business Resource Assistance and Innovation Network Trust Fund		
<u>Legal Citation/Authority</u> Chapter 544, Statutes of 2002 (SB 1566) Education Code section 88525		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust & Agency Funds – Non- Federal	
<u>Purpose</u> This fund was established to deposit contributions from nonstate public and private sources. These funds will be used to administer contracts for providing services through the California Community Colleges Economic and Workforce Development Program to public and private entities.		
<u>Administering Agency/Organization Code</u> Board of Governors of the California Community Colleges/Org 6870		
<u>Major Revenue Source</u> Direct contributions from nonstate public and private sources.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> This fund is available upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).		
<u>Comments/Historical Information</u> Chapter 939, Statutes of 2000, renamed the California Business Resources and Assistance Innovation Network Fund to the <i>California Community Colleges Business Resource Assistance and Innovation Network Trust Fund</i> . Chapter 1214, Statutes of 1991 created the California Business Resources & Assistance Innovation Network Fund. This fund number was originally used for the Land Purchase Fund, which was abolished per Chapter 1688, Statutes of 1984. Chapter 544, Statutes of 2002 substituted “California Community Colleges Economic and Workforce Development Program” for “California Community Colleges Economic Development Program.”		