

Department of Finance		Fund: 0881
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> California Animal Health and Food Safety Laboratory and Center for Equine Health Account, Fair and Exposition Fund		
<u>Legal Citation/Authority</u> Chapter 1082, Statutes of 2000 (SB 2054) Business and Professions Code section 19578(c)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds – Non-Federal	
<u>Purpose</u> Money deposited in this account constitute trust funds and may be expended only for the purposes for which these funds are authorized pursuant to Business and Professionals Code section 19578, which include construction of an Equine Drug Testing Laboratory, equipment, and repayment of bonds and their related costs.		
<u>Administering Agency/Organization Code</u> California Horse Racing Board/Org 1750		
<u>Major Revenue Source</u> Designated portion of the amounts collected from paramutual wagering.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Funds available upon appropriation by the legislature.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).		
<u>Comments/Historical Information</u> Chapter 1085, Statutes of 1993 created this fund. Chapter 1082, Statutes of 2000 changed the name of this fund from “California Veterinary Diagnostic Laboratory System and California Center for Equine Health and Performance Account” to its current title. This chapter also substituted the “Kenneth L. Maddy Equine Analytical Chemistry Laboratory” for “Equine Drug Testing Laboratory.” Pursuant to the Governor’s Reorganization Plan 2, the Administering Agency’s Organization Code changed from Org 8550 to Org 1750, effective July 1, 2013.		