**Legal Title**
United States Flood Control Receipts Fund

**Legal Citation/Authority**
Chapter 1455, Statutes of 1947
Government Code sections 16415-16417

**Fund Classification**

<table>
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<tr>
<th>GAAP Basis</th>
<th>Legal Basis</th>
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<tr>
<td>Fiduciary/Agency Funds</td>
<td>Nongovernmental/Trust and Agency Funds--Federal</td>
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**Purpose**
Created as the depository of moneys received from the federal government that are derived from lands acquired by the federal government for flood control purposes in the state.

The money in the fund is apportioned to the counties in which the flood land is located. If a parcel is in more than one county, the receipts from the federal government are divided between the counties in proportion to the total area of the parcel that lies in each county. Each county in turn apportions 50 percent of these receipts to the credit of the county school service fund and 50 percent to the credit of its road fund.

**Administering Agency/Organization Code**
State Controller/Org 0840

**Major Revenue Source**
Receipts from the federal government.

**Disposition of Fund (upon abolishment)**
Distribution of receipts to the counties for the flood land which was acquired by federal government.

**Appropriation Authority**
Section 16416 of the Government Code appropriates all money deposited in the fund for apportionment to the counties pursuant to this article (Article 7, commencing with Section 16415).

**State Appropriations Limit**
**Always Excluded** – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Federal).

**Comments/Historical Information**