

Department of Finance		Fund: 0851
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Auxiliary State School Fund		
<u>Legal Citation/Authority</u> Chapter 1813, Statutes of 1961 Education Code sections 12000-12002		
<u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary/Agency Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds-- Federal	
<u>Purpose</u> The purpose of the fund is to account for funds received under act of Congress as federal aid to education which are not required by law to be deposited in any other fund.		
<u>Administering Agency/Organization Code</u> Department of Education/Org 6100		
<u>Major Revenue Source</u> Federal Grants for aid to education.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 12000 of the Education Code provides that the fund "shall, pursuant to the Federal law and the provisions of this Article, direct the allocation and apportionment of the Federal funds to local education agencies.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Federal).		
<u>Comments/Historical Information</u>		