Department of Finance

# STATE OF CALIFORNIA MANUAL OF STATE FUNDS

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Renumbered
From:

#### **Legal Title**

Community Colleges Investment Fund for Innovation

### Legal Citation/Authority

1994 Budget Act

Administratively created per Government Code section 13306(a)

#### **Fund Classification**

GAAP Basis

Fiduciary/Agency Funds

### **Fund Classification**

**Legal Basis** 

Non-Governmental/Trust and Agency-Non-Federal

#### **Purpose**

To provide funding for community colleges projects

#### **Administering Agency/Organization Code**

Board of Governor's of the California Community Colleges/Org 6870

#### **Major Revenue Source**

Private donations and General Fund-Prop 98 transfer of funds

# **Disposition of Fund (upon abolishment)**

Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

### **Appropriation Authority**

This fund is available upon appropriation by the Legislature.

# **State Appropriations Limit**

**Always Exempt** 

# **Comments/Historical Information**

This fund is abolished pursuant to Government Code section 13306(b), effective March 12, 1999.

Abolished March 1999 FUND 0841a