

Department of Finance		<b>Fund: 0828a</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Hazardous Waste Reduction Loan Account, California Economic Development Grant and Loan Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 1399, Statutes of 1989 Corporations Code section 14096		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Trust and Agency Funds-- Non-Federal	
<b><u>Purpose</u></b> To make or guarantee loans to hazardous waste generators for equipment, projects, or facilities to be used for the reduction of hazardous waste generated.		
<b><u>Administering Agency/Organization Code</u></b> Department of Commerce/ Org 2200		
<b><u>Major Revenue Source</u></b> The amount remaining in the Hazardous Waste Reduction Loan Account in the General Fund. Loan repayments.		
<b><u>Disposition of Funds (upon abolishment)</u></b> Pursuant to Government Code section 16346, Absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Continuously appropriated per Section 14096. In addition this section provides that the state is not liable or obligated beyond the state money which is allocated and deposited in the Hazardous Waste Reduction Loan Account and is appropriated for these purposes.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).		
<b><u>Comments/Historical Information</u></b> Chapter 1445, Statutes of 1987, Corporations Code section 14141 originally established this fund as the Hazardous Waste Reduction Loan Guarantee Account, Small Business Expansion Fund. Chapter 1135, Statutes of 1988 changed the name of the account to the Hazardous Waste Reduction Loan Account and transferred it to the California Economic Development Grant and Loan Fund, for expenditure by the Department of Commerce, as well as deleting the provisions pertaining to the functions of a small business development corporation, in connection with the distribution of the funds in the account, and made conforming and related changes.		

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Hazardous Waste Reduction Loan Account,  
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Chapter 1399 Statutes of 1989 repealed Section 14141 and added Section 14096 which included this fund.

**Abolishment of Fund: Effective 07/19/2005**

Chapter 74, Statutes of 2005 (AB 139), repealed (commencing with) section 14095 of the Corporations Code. On January 1, 2006, all money in the Hazardous Waste Reduction Loan Account created pursuant to Section 14096 of the Corporations Code is transferred to the Chrome Plating Pollution Prevention Fund created pursuant to Section 42102 of the Public Resources Code. This money is subject to all encumbrances made prior to January 1, 2005, and to all legal restrictions on their use other than by state statute.

Any money paid on or after January 1, 2006, to the Hazardous Waste Reduction Loan Account, for a loan issued pursuant to former Article 13 (commencing with Section 14095) of Chapter 1 of Part 5 of Division 3 of Title 1 of the Corporations Code, will be transferred to the Chrome Plating Pollution Prevention Fund created pursuant to Section 42102 of the Public Resources Code, and will be subject to that section.