

Department of Finance		Fund: 0826a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Superfund Bond Trust Fund		
<u>Legal Citation/Authority</u> Chapter 376, Statutes of 1984 Health and Safety Code section 25385.8		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds-- Non-Federal	
<u>Purpose</u> The Superfund Bond Trust Fund is a sinking fund to ensure the payment of principal and interest on bonds issued relating to the Johnston-Filante Hazardous Substance Cleanup Bond Act of 1984.		
<u>Administering Agency/Organization Code</u> Department of Toxic Substances Control/ Org 3960		
<u>Major Revenue Source</u> - Annual transfer of \$5,000,000, plus any unobligated balance, from the Hazardous Substance Account - Transfers from the Hazardous Substances Control Fund (SMIF Interest)		
<u>Disposition of Fund (upon abolishment)</u> Payment of principal and interest on bonds issued relating to the Johnston-Filante Hazardous Substance Cleanup Bond Act of 1984 (sinking fund).		
<u>Appropriation Authority</u> Section 25385.3 of the Health and Safety Code provides that the money in the fund will be available when appropriated by the Legislature.		
<u>State Appropriations Limit</u> Always Excluded – The major revenue source is transferred from another fund which will be counted in an always excluded fund, the Hazardous Substance Account (0454), and should not be double counted; as well as, the fund is derived from a Trust and Agency Fund (Non-Federal).		
<u>Comments/Historical Information</u> Chapter 77, Statutes of 2006 (AB 1803) Repealed this fund by its own terms effective January 1, 2007.		