**Legal Title**
Superfund Bond Trust Fund

**Legal Citation/Authority**
Chapter 376, Statutes of 1984
Health and Safety Code section 25385.8

**Fund Classification**

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<td>Governmental/Special Revenue Funds</td>
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**Purpose**
The Superfund Bond Trust Fund is a sinking fund to ensure the payment of principal and interest on bonds issued relating to the Johnston-Filante Hazardous Substance Cleanup Bond Act of 1984.

**Administrating Agency/Organization Code**
Department of Toxic Substances Control/Org 3960

**Major Revenue Source**
- Annual transfer of $5,000,000, plus any unobligated balance, from the Hazardous Substance Account
- Transfers from the Hazardous Substances Control Fund (SMIF Interest)

**Disposition of Fund (upon abolishment)**
Payment of principal and interest on bonds issued relating to the Johnston-Filante Hazardous Substance Cleanup Bond Act of 1984 (sinking fund).

**Appropriation Authority**
Section 25385.3 of the Health and Safety Code provides that the money in the fund will be available when appropriated by the Legislature.

**State Appropriations Limit**
**Always Excluded** – The major revenue source is transferred from another fund which will be counted in an always excluded fund, the Hazardous Substance Account (0454), and should not be double counted; as well as, the fund is derived from a Trust and Agency Fund (Non-Federal).

**Comments/Historical Information**
Chapter 77, Statutes of 2006 (AB 1803) Repealed this fund by its own terms effective January 1, 2007.