

Department of Finance		Fund: 0822
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Public Employees' Health Care Fund (PEHCF)		
<u>Legal Citation/Authority</u> Chapter 69, Statutes of 2004 (SB 626) Government Code section 22911		
<u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary/Agency Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds- Non-Federal	
<u>Purpose</u> Created for the purpose of funding the health benefits plan or plans administered or approved by the Board of Administration of PERS.		
<u>Administering Agency/Organization Code</u> Public Employees' Retirement System/Org 7900		
<u>Major Revenue Source</u> Health care premiums paid by public agencies, the state and enrolled employees, annuitants, and family members.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Government Code section 22840.2 provides that the moneys in the fund are continuously appropriated without regard to fiscal years.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).		
<u>Comments/Historical Information</u> Chapter 1129, Statutes of 1987 created this fund under Government Code section 22840.2. Chapter 69, Statutes of 2004 (SB 626) repealed this fund and moved it to Government Code section 22911. Pursuant to the Governor's Reorganization Plan 2, the Administering Agency's Organization Code changed from Org 1900 to Org 7900, effective July 1, 2013.		