**Legal Title**  
Legislators’ Retirement Fund

**Legal Citation/Authority**  
Chapter 892, Section 1.5, Statutes of 1991 (SB 1242)  
Government Code sections 9350-9378

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**Purpose**  
All retirement allowances, benefits, optional settlements, and other obligations or payments payable by the Legislators’ Retirement System pursuant to this chapter shall be paid from this fund. The costs of administration will be paid from annual appropriations from earnings on the Legislators' Retirement Fund.

**Administering Agency/Organization Code**  
Public Employees' Retirement System/Org 1900

**Major Revenue Source**  
Members' contributions, General Fund appropriations, and income from investments.

**Disposition of Fund (upon abolishment)**  
Identifiable amounts will be refunded to the contributors and remaining balance, pursuant to Government Code 16346, will be transferred to the General Fund.

**Appropriation Authority**  
Notwithstanding Section 13340, all moneys in the fund are continuously appropriated without regard to fiscal years.

**State Appropriations Limit**  
**Always Excluded** – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Retirement Fund.

**Comments/Historical Information**  
Chapter 655, Statutes of 1975 added “Costs of administration shall be paid from annual appropriations from earnings on the fund”.

Chapter 892, Statutes of 1991 added “Notwithstanding Section 13340, all moneys in the fund are continuously appropriated without regard to fiscal years”.