

Department of Finance		<b>Fund: 0817a</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Hazardous Substance Cleanup Financing Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 1460, Statutes of 1984 Health and Safety Code section 25392.14		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Fiduciary/Agency Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Trust and Agency Funds-- Non-Federal	
<b><u>Purpose</u></b> This fund is a depository for all proceeds from the sale of bonds issued in accordance with the Filanto-Johnson Hazardous Substance Cleanup Financing Authority Act.		
<b><u>Administering Agency/Organization Code</u></b> Hazardous Substance Cleanup Financing Authority/Org 0992		
<b><u>Major Revenue Source</u></b> Proceeds from the sale of revenue bonds to a limit of \$100,000,000. Repayment of loans, with interest, by qualifying entities.		
<b><u>Disposition of Fund (upon abolishment)</u></b>		
<b><u>Appropriation Authority</u></b> Section 25392.14 of the Health and Safety Code provides that the moneys in the fund are continuously appropriated.		
<b><u>State Appropriations Limit</u></b> <i>Always Excluded</i> --Non governmental cost funds are always excluded from the State Appropriations Limit because the moneys are derived from non-tax revenues. Expenditures from these funds do not represent a cost of government. These funds consist of receipts from the sale of lands, funds created for accounting purposes, fines and penalties or moneys held in trust.		
<b><u>Historical Comments</u></b> Chapter 54, Statutes of 1993 abolished the Hazardous Substance Cleanup Financing Authority and repealed the code that established the hazardous Substance Cleanup Financing Fund effective 01/01/94.		