

Department of Finance		<b>Fund: 0805a</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> California Rail Passenger Financing Commission Fund		
<b><u>Legal Citation/Authority</u></b> Board of Control Approval 3/27/84		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Fiduciary/ Agency Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Trust and Agency Funds-- Non-Federal	
<b><u>Purpose</u></b> The California Rail Passenger Financing Commission voted unanimously to request the State Board of Control to approve the California Rail Passenger Financing Commission Fund. This request was approved on March 27, 1984. The fund will be used by the Commission in connection with the California Passenger Rail Financing Commission Act created by Chapter 1553, Statutes of 1982.		
<b><u>Administering Agency/Organization Code</u></b> California Rail Passenger Financing Commission/Org 0962		
<b><u>Major Revenue Source</u></b> Sale of \$1,250,000,000 of revenue funds.  Collection of rates, rents, fees and charges for rapid rail projects.		
<b><u>Disposition of Fund</u></b> Financing for acquiring, constructing, or rehabilitating facilities to be used as part of rapid rail systems.  Operating and administrative costs of the Commission.  Transfer to trust fund for interest payments and redemption of funds.		
<b><u>Appropriation Authority</u></b> Although not specified in the legislation, the money in the fund is available only upon appropriation by the Legislature.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).		
<b><u>Comments/ Historical Information</u></b> This fund is abolished per Government Code section 13306(b) effective October 22, 2010.		