### Legal Title
California Library Construction and Renovation Fund

### Legal Citation/Authority
Chapter 49, Statutes of 1988
Education Code section 19955

### Fund Classification

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### Purpose
This Act authorizes the issuance of $75,000,000 in state general obligation bonds for the purpose of financing a specified library construction and renovation program.

### Administering Agency/Organization Code
California Library Construction and Renovation Board/Org 6010

### Major Revenue Source
Proceeds from the sale of bonds.

### Disposition of Fund (upon abolishment)
Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

### Appropriation Authority
Section 19955 of the Education Code provides that the fund shall be continuously appropriated without regard to fiscal year.

### State Appropriations Limit
**Always Excluded** – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.

### Comments/Historical Information
Chapter 49, Statutes of 1988 created the California Library Construction and Renovation Fund which was submitted and approved by the voters in the November 1988 election in the form of Proposition 85, the California Library Construction and Renovation Bond Act of 1988.