Legal Title
Pharmacy Board Contingent Fund

Legal Citation/Authority
Chapter 890, Statutes of 1996 (AB 2802)
Business and Professions Code sections 4400-4409

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Purpose
The purpose of the fund is to provide moneys for regulating and licensing persons, professions and business firms covered by the provisions of the code. All fees and other receipts collected by the Board are deposited in the fund.

Administering Agency/Organization Code
Department of Consumer Affairs- Regulatory Boards/Org 1110

Major Revenue Source
Application and renewal fees, fines, cost recovery, and interest.

- 87% of board revenue comes for application and renewal fees.
- 9% of board revenue comes from fines.
- 3% of board revenue comes from cost recovery.
- 1% comes from interest.

Disposition of Fund (upon abolishment)
Pursuant to Government Code 16346, in absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

Appropriation Authority
Section 4406 of the Business and Professions Code appropriates the Board of Pharmacy to carry out the provisions of this chapter.

State Appropriations Limit
Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.

Comments/Historical Information
Chapter 890, Statutes of 1996 re-codified pharmacy law and created new section 4406 containing the provisions for the Pharmacy Board Contingent Fund.

Chapter 966, Statutes of 1931 abolished the Pharmacy Board Poison Law Fund and the Board of Pharmacy Fine Fund and transferred the balances into this fund.

The California State Board of Pharmacy administers this fund within the Department.