

<p>Department of Finance</p> <p style="text-align: center;">STATE OF CALIFORNIA MANUAL OF STATE FUNDS</p>	<p>Fund: 0742</p> <p>PAGE 1</p> <p>Renumbered From:</p>
<p><u>Legal Title</u> State, Urban, and Coastal Park Fund</p>	
<p><u>Legal Citation/Authority</u> Chapter 259, Statutes of 1976 Public Resources Code sections 5096.111-5096.139</p>	
<p><u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Capital Projects Funds</p>	<p><u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds</p>
<p><u>Purpose</u> This fund was created as a depository for the proceeds from the sale of bonds issued pursuant to the Nejedly-Hart State Urban and Coastal Park Bond Act of 1976.</p> <p>The Act also provided for the sale of bonds in the amount of \$280,000,000, of which \$270,000,000 is to be deposited into this fund and \$10,000,000 into the State Coastal Conservancy (Fund No. 0735).</p> <p>The resources of the fund may be used to acquire, develop, and restore park, beach, recreational, and historic resources.</p> <p>The moneys in the fund are restricted to \$85,000,000 for grants to cities, counties, and districts; \$144,000,000 to the state park system; \$15,000,000 to be used in accordance with the provisions of the Wildlife Conservation Law; and \$26,000,000 to the State Water Facilities. After July 1, 1983, any unencumbered balances remaining in the fund shall be used for projects purposed by the department and approved by the Secretary of the Resources Agency without regard to these limits.</p>	
<p><u>Administering Agency/Organization Code</u> Department of Parks and Recreation/Org 3790</p>	
<p><u>Major Revenue Source</u> Proceeds from the sale of bonds.</p>	
<p><u>Disposition of Fund (upon abolishment)</u> Government Code 16726 provides, upon certification to the State Controller's Office (SCO) by the committee that the purposes have been effected, the SCO shall transfer the unencumbered cash balance to the General Fund.</p>	
<p><u>Appropriation Authority</u> Section 5096.119 of the Public Resources Code provides that all proposed appropriations for the programs specified in Section 5096.124 shall be included in a section in the budget bill for each fiscal year for consideration by the Legislature and shall bear the caption, "Nejedly-Hart State, Urban, and Coastal Park Bond Act Program."</p>	

State Appropriations Limit

Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.

Comments/Historical Information

Chapter 259, Statutes of 1976 created the fund as a depository for the proceeds from the sale of bonds issued pursuant to the Nejedly-Hart State, Urban, and Coastal Park Bond Act of 1976. The Bond Act was approved by the electorate at the November 2, 1976 General Election.