

Department of Finance		Fund: 0738a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Board of Cosmetology Contingent Fund		
<u>Legal Citation/Authority</u> Chapter 845, Statutes of 1927 Business and Professions Code sections 7300-7446		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> This fund provides support for the regulation and licensing of individuals and firms in the field of cosmetology. The board deposits all fees and other receipts in the fund.		
<u>Administering Agency/Organization Code</u> State Board of Cosmetology, Department of Consumer Affairs/ Org 1110		
<u>Major Revenue Source</u> License fees received from the following: cosmetologists, electrologists and manicurists; cosmetology and electrology instructors; cosmetological establishments; and schools of cosmetology or electrology.		
<u>Disposition of Fund (upon abolishment)</u> Any balance remaining in this fund upon abolishment, shall be transferred to Fund 0069/State Board of Barbering and Cosmetology Fund.		
<u>Appropriation Authority</u> Section 7440 of the Business and Professions Code provides that, "The contingent fund shall be for the use of the board and out of it shall be paid all salaries and all other expenses necessarily incurred in carrying into effect the provisions of this chapter."		
<u>State Appropriations Limit</u> Excluded.		
<u>Comments/Historical Information</u> This fund is abolished effective July 1, 1992, pursuant to Chapter 1672, Statutes of 1990.		