

Department of Finance		Fund: 0732a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> State Beach, Park, Recreational, and Historical Facilities Fund		
<u>Legal Citation/Authority</u> Public Resources Code sections 5096.1-5096.28 Chapter 1690, Statutes of 1963		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Capital Projects	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds	
<u>Purpose</u> The fund was created as the depository of the proceeds of the bonds sold. The moneys in the fund were available in amounts not to exceed \$85,000,000 for the acquisition of real property for the state park system, \$20,000,000 for minimum development of such property, \$15,000,000 for the acquisition and development of real property for wildlife management, and \$40,000,000 for grants to cities and counties for the acquisition and development of real property for park and beach purposes. After July 1, 1970, the unencumbered balances remaining in the fund were to be used for projects proposed by the department and approved by the Resources Agency for any of these purposes.		
<u>Administering Agency/Organization Code</u> Department of Parks and Recreation/Org 3790		
<u>Major Revenue Source</u> Proceeds from the sale of bonds. Federal grants for administration of grants-in-aid programs.		
<u>Disposition of Fund (upon abolishment)</u> Acquisition and development of lands for recreational purposes.		
<u>Appropriation Authority</u> Section 5096.9 of the Public Resources Code provides that all proposed appropriations for the program contemplated by this chapter shall be included in a section in the Budget Bill for each fiscal year for consideration by the Legislature and shall bear the caption, "State Beach, Park, Recreational, and Historical Facilities Bond Act Program."		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.		
<u>Comments/Historical Information</u> Chapter 1690, Statutes of 1963 provided for submission to the voters of a bond issue of \$150 million to be used for acquiring and developing land for recreational purposes. It was approved at the General Election, November 3, 1964, and became operative January 1, 1965.		

Chapter 1222, Statutes of 1972 transferred the unappropriated balances of the fund which resulted from federal grants, except those for the administration of grants-in-aid programs, to the Park and Recreation Revolving Account in the General Fund.