

Department of Finance		Fund: 0730
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> State Coastal Conservancy Fund of 1984		
<u>Legal Citation/Authority</u> Chapter 5, Statutes of 1984 Public Resources Code section 5096.258		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds	
<u>Purpose</u> A depository for \$50,000,000 of the proceeds from the sale of general obligation funds authorized by the California Park and Recreational Facilities Act of 1984.		
<u>Administering Agency/Organization Code</u> State Coastal Conservancy/Org 3760		
<u>Major Revenue Source</u> Proceeds from sale of \$50,000,000 of general obligation bonds. Advances from the General Fund.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 5096.260 of the Public Resources Code requires that all proposed appropriations from this fund be included in the annual budget bill.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.		
<u>Comments/Historical Information</u>		