### Legal Title
New Prison Construction Fund

### Legal Citation/Authority
Chapter 273, Statutes of 1981
Penal Code sections 7100-7111

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### Purpose
A depository for money to be used for the construction, renovation, remodeling and deferred maintenance of state correctional facilities. The bill also provides for the sale of general obligation bonds.

### Administering Agency/Organization Code
Department of Corrections and Rehabilitation/Org 5225

### Major Revenue Source
Proceeds from the sale of bonds.

### Disposition of Fund (upon abolishment)
Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

### Appropriation Authority
Penal Code Section 7111 states "Money in the fund may only be expended for projects specified in (the New Prison Construction Bond Act of 1981) pursuant to appropriations by the Legislature."

### State Appropriations Limit
Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.

### Comments/Historical Information
Changed administering organization from 5240 to 5225 per Chapter 10, Statutes of 2005.