

Department of Finance		<b>Fund: 0721</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Parkland Fund of 1980		
<b><u>Legal Citation/Authority</u></b> Chapter 250, Statutes of 1980 Public Resources Code section 5096.204		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Bond Funds	
<b><u>Purpose</u></b> A depository for proceeds from the sale of general obligation bonds approved by the California electorate in November 1980. Money in the fund is to be used for acquisition and development of state parks and grants to local governments, pursuant to Public Resources Code section 5096.151.		
<b><u>Administering Agency/Organization Code</u></b> Department of Parks and Recreation/Org 3790		
<b><u>Major Revenue Source</u></b> Proceeds from sale of general obligation bonds.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Costs of acquisition, development, rehabilitation or restoration of the state park system. Grants to local governments.		
<b><u>Appropriation Authority</u></b> Public Resources Code section 5096.204 upon appropriation by the Legislature.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.		
<b><u>Comments/Historical Information</u></b>		