

Department of Finance		Fund: 0715a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> SSC Development Fund		
<u>Legal Citation/Authority</u> Chapter 432, Statutes of 1987 Government Code section 8790.31		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds	
<u>Purpose</u> Sale of bonds and the lease-purchase financing of the state facility, as specified, for the purpose of paying for the costs of the Superconductor Super Collider program.		
<u>Administering Agency/Organization Code</u> Department of General Services/Org 1760		
<u>Major Revenue Source</u> Moneys derived from the sale of bonds and the lease-purchase financing of the state facility authorized.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 8790.31 of the Government Code provides that the moneys in the fund are continuously appropriated, without regard to fiscal years.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.		
<u>Comments/Historical Information</u> Fund abolished per Government Code section 13306(b).		