### Legal Title
1992 Higher Education Capital Outlay Bond Fund

### Legal Citation/Authority
Chapter 13, Statutes of 1992
Education Code section 67358.3

### Fund Classification
**GAAP Basis**
Governmental/Capital Project Funds

**Legal Basis**
Nongovernmental/Bond Funds

### Purpose
Upon voter approval, this bill authorizes the issuance of state general obligation bonds. The bond proceeds will be used to fund capital outlay projects at the higher education facilities systems of California.

### Administering Agency/Organization Code
University of California/Org 6440

### Major Revenue Source
Bond proceeds from the sale of state general obligation bonds.

### Disposition of Fund (upon abolishment)
Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

### Appropriation Authority
Continuously appropriated without regard to fiscal year.

### State Appropriations Limit
**Always Excluded** – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.

### Comments/Historical Information