

Department of Finance		<b>Fund: 0704</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Accountancy Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 310, Statutes of 1959 Business and Professions Code section 5132		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Governmental/Other Governmental Cost Funds	
<b><u>Purpose</u></b> All moneys received are used to regulate the practice of public accounting in accordance with Business and Professions Code section 5130 through 5134.		
<b><u>Administering Agency/Organization Code</u></b> Department of Consumer Affairs – Bureaus, Programs, Divisions/Org 1111		
<b><u>Major Revenue Source</u></b> License application and examination fees pursuant to Business and Professions Code section 5130 and 5131.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code section 16346, in absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> All money in this fund is continuously appropriated to the California Board of Accountancy to carry out the purpose above pursuant to Business and Professions Code section 5133.		
<b><u>State Appropriations Limit</u></b> <b>Excluded</b> – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<b><u>Comments/Historical Information</u></b> Chapter 31, Statutes of 1939 created this fund under Business and Professions Code section 5042. Chapter 1353, Statutes of 1945 renumbered Business and Professions Code from Section 5042 to 5052. Chapter 310, Statutes of 1959 amended and renumbered Business and Professions Code from Section 5052 to 5132. The California Board of Accountancy administers this fund within the Department of Consumer Affairs. Effective October 2015, administering agency change from the Department of Consumer Affairs – Regulatory Boards/Org 1110 to the current organization.		