### Legal Title
Accountancy Fund

### Legal Citation/Authority
Chapter 310, Statutes of 1959
Business and Professions Code section 5132

### Fund Classification

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### Purpose
All moneys received are used to regulate the practice of public accounting in accordance with Business and Professions Code section 5130 through 5134.

### Administering Agency/Organization Code
Department of Consumer Affairs – Bureaus, Programs, Divisions/Org 1111

### Major Revenue Source
License application and examination fees pursuant to Business and Professions Code section 5130 and 5131.

### Disposition of Fund (upon abolition)
Pursuant to Government Code section 16346, in absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

### Appropriation Authority
All money in this fund is continuously appropriated to the California Board of Accountancy to carry out the purpose above pursuant to Business and Professions Code section 5133.

### State Appropriations Limit
**Excluded** – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.

### Comments/Historical Information
Chapter 31, Statutes of 1939 created this fund under Business and Professions Code section 5042.

Chapter 1353, Statutes of 1945 renumbered Business and Professions Code from Section 5042 to 5052.

Chapter 310, Statutes of 1959 amended and renumbered Business and Professions Code from Section 5052 to 5132.

The California Board of Accountancy administers this fund within the Department of Consumer Affairs. Effective October 2015, administering agency change from the Department of Consumer Affairs – Regulatory Boards/Org 1110 to the current organization.