## Legal Title
University of California Teaching Hospital Revolving Fund

## Legal Citation/Authority
Chapter 320, Statutes of 1976, Section 28.13

## Fund Classification

<table>
<thead>
<tr>
<th>GAAP Basis</th>
<th>Legal Basis</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fiduciary/Trust and Agency-Other</td>
<td>Nongovernmental/Working Capital and Revolving Funds</td>
</tr>
</tbody>
</table>

## Purpose
This fund was appropriated $25 million from the General Fund to be used to provide for the working capital needs of the teaching hospitals operated by the University of California.

## Administering Agency/Organization Code
University of California/Org 6440

## Major Revenue Source
Transfers from General Fund.

## Disposition of Fund (upon abolishment)
Payment to the University of California for working capital needs of its teaching hospitals.

## Appropriation Authority
Section 23.13, Budget Act of 1976, appropriated the funds without regard to fiscal years.

## State Appropriations Limit
**Always Excluded** – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source if derived from a Working Capital and Revolving Fund.

## Comments/Historical Information
Fund abolished per Government Code section 13306(b).