

<p>Department of Finance</p> <p style="text-align: center;">STATE OF CALIFORNIA MANUAL OF STATE FUNDS</p>	<p>Fund: 0677a</p> <p style="text-align: center;">PAGE 1 Renumbered From:</p>
<p><u>Legal Title</u> State Personnel Board Cooperative Personnel Services Revolving Fund</p>	
<p><u>Legal Citation/ Authority</u> Chapter 838, Statutes of 1973 Government Code sections 18706-18707.5</p>	
<p><u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Internal Service Funds</p>	<p><u>Fund Classification</u> <u>Legal Basis</u> Governmental/General Fund Special Accounts</p>
<p><u>Purpose</u> To provide a continuous source of moneys to the State Personnel Board for its costs of services provided to counties, cities, districts, and other subdivisions of the state. The board contracts with local agencies that request aid in meeting their requirements for personnel management. Reimbursements for these services are deposited in the fund. This chapter appropriated \$125,000 from the General Fund to this fund to provide initial working capital. This amount is being repaid over a period of fiscal years.</p> <p>The balance in the fund at the end of any fiscal year may not exceed 15 percent of the reimbursements for the previous fiscal year. Any excess over this amount is to be transferred to the General Fund by the State Controller upon notification by the Department of Finance.</p>	
<p><u>Administering Agency/Organization Code</u> State Personnel Board/Org 1880</p>	
<p><u>Major Revenue Source</u> Reimbursements from local agencies for services rendered.</p>	
<p><u>Disposition of Fund (upon abolishment)</u> Costs of assisting local agencies in meeting their needs for personnel management.</p>	
<p><u>Appropriation Authority</u> Section 18707.5 of the Government Code continuously appropriates the fund for use by the board.</p>	
<p><u>State Appropriations Limit</u> <i>Always Excluded</i>--Non governmental cost funds are always excluded from the State Appropriations Limit because the moneys are derived from non-tax revenues. Expenditures from these funds do not represent a cost of government. These funds consist of receipts from the sale of lands, funds created for accounting purposes, fines and penalties or moneys held in trust.</p>	
<p><u>Comments/ Historical Information</u> Chapter 569, Statutes of 1975 amended the fund to be continuously appropriated for use by the board. This fund is abolished effective January 1, 1991, pursuant to Chapter 478, Statutes of 1990.</p>	