

Department of Finance		Fund: 0676
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Ridesharing Vanpool Revolving Loan and Grant Fund		
<u>Legal Citation/Authority</u> Chapter 799, Statutes of 1989 Streets and Highway Code section 2571		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust & Agency Funds- Non-Federal	
<u>Purpose</u> This fund will be used to deposit those monies received from the Petroleum Violations Escrow Account (0853) and any loan payment, interest, penalties or forfeitures from vanpool operators. These funds are for the lease or purchase of vans to be used by approved vanpool operators.		
<u>Administering Agency/Organization Code</u> Department of Transportation/Org 2660		
<u>Major Revenue Source</u> Loan payments including interest, penalties and forfeitures. Funds received from the Petroleum Violation Escrow Account.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Continuously appropriated without regard to fiscal year.		
<u>State Appropriations Limit</u> Always Excluded —Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund. (Non-Federal)		
<u>Comments/Historical Information</u> Chapter 799, Statutes of 1989 repeals the provision for Fund 0154 - Ridesharing Vanpool Revolving Loan Fund and transfers appropriations to Fund 0676.		