

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS	Fund: 0657 PAGE 1 Renumbered From:
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<u>Legal Title</u> School Facilities March 1996 Bond Account, State School Building Lease-Purchase Fund	
<u>Legal Citation/Authority</u> Chapter 1, Statutes of 1996 (Proposition 203) Education Code section 100015	
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Capital Projects Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds
<u>Purpose</u> Education Code section 100015 (Proposition 203; Chapter 1, Statutes of 1996) authorized aid to school districts, county superintendents of schools, and county boards of education in accordance with Education Code Sections 100020, 100025, 100030, and 100035 to provide funds to repay money advanced or loaned to State School Building Lease-Purchase Fund.	
<u>Administering Agency/Organization Code</u> School Facilities Aid Commission/Org 6350	
<u>Major Revenue Source</u> Proceeds from the sale of bonds.	
<u>Disposition of Fund (upon abolishment)</u> All moneys deposited in the State School Building Lease-Purchase Fund shall be available to school districts, county superintendents of schools, and county boards of education for the acquisition of portable classrooms and relocatable child care and development facilities, reconstruction or modernization of facilities, purchase and installation of air-conditioning equipment and insulation materials, and project and construction funding under specific conditions.	
<u>Appropriation Authority</u> Continuously appropriated.	
<u>State Appropriations Limit</u> Always Excluded —Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.	
<u>Comments/Historical Information</u>	