Legal Title
Unallocated General Obligation Bond Commercial Paper Fund

Legal Citation/Authority
Government Code Section 13306
Administratively established

Fund Classification
GAAP Basis
Governmental/General Fund

Fund Classification
Legal Basis
Non-Governmental/Trust and Agency-Non-Federal

Purpose
At the request of the State Treasurer, this fund was established to accommodate the accounting for the commercial paper.

Administering Agency/Organization Code
State Treasurer/Org 0950

Major Revenue Source
Proceeds from the sale of bonds.

Disposition of Fund (upon abolishment)
N/A

Appropriation Authority
This fund is continuously appropriated.

State Appropriations Limit
Always Excluded—Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund. (Non-Federal)

Comments/Historical Information
For use by the Department of Finance, State Treasurer and the State Controller’s Office only. This fund is used as an ongoing clearing account.