

Department of Finance		Fund: 0624a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Equipment Management Revolving Fund		
<u>Legal Citation/Authority</u> Chapter 102, Statutes of 1981 Government Code section 11712		
<u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Internal Service Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Working Capital and Revolving Funds	
<u>Purpose</u> To provide state agencies for the purchase of leased electronic data processing equipment and necessary ancillary equipment when it has been clearly demonstrated, in the opinion of the Director of Finance, that cost benefits to the state will be realized.		
<u>Administering Agency/Organization Code</u> Department of Finance/Org 8860		
<u>Major Revenue Source</u> Repayments from state agencies to which funds have been allocated.		
<u>Disposition of Fund (upon abolishment)</u> Loans to state agencies.		
<u>Appropriation Authority</u> Government Code, Section 11712 states that the funds "is continuously appropriated without regard to fiscal years to implement the provisions of Section 11713."		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Working Capital and Revolving Fund.		
<u>Comments/ Historical Information</u> This fund is abolished effective January 1, 2000, pursuant to Chapter 508, Statutes of 1995.		