### Legal Title
Equipment Management Revolving Fund

### Legal Citation/Authority
Chapter 102, Statutes of 1981  
Government Code section 11712

### Fund Classification

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<td>Proprietary/Internal Service Funds</td>
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### Purpose
To provide state agencies for the purchase of leased electronic data processing equipment and necessary ancillary equipment when it has been clearly demonstrated, in the opinion of the Director of Finance, that cost benefits to the state will be realized.

### Administering Agency/Organization Code
Department of Finance/Org 8860

### Major Revenue Source
Repayments from state agencies to which funds have been allocated.

### Disposition of Fund (upon abolishment)
Loans to state agencies.

### Appropriation Authority
Government Code, Section 11712 states that the funds “is continuously appropriated without regard to fiscal years to implement the provisions of Section 11713.”

### State Appropriations Limit
**Always Excluded** – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source if derived from a Working Capital and Revolving Fund.

### Comments/ Historical Information
This fund is abolished effective January 1, 2000, pursuant to Chapter 508, Statutes of 1995.

Abolished January 2000