

Department of Finance		Fund: 0615
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> State Peace Officers' and Firefighters' Defined Contribution Plan Fund		
<u>Legal Citation/Authority</u> Chapter 820, Statutes of 1998 (AB 2472) Government Code section 22960.45		
<u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary/Pension Trust Funds	<u>Fund Classification</u> <u>Legal Basis</u> Non-Governmental/Trust and Agency Funds – Non-Federal	
<u>Purpose</u> This fund was created to accept member and employer contributions to supplement benefits. The plan may be provided to state peace officer or firefighter members who are either excluded from the definition of state employee or are nonelected officers or employees of the executive branch of government and are not members of the civil service, and who supervise employees in a bargaining unit that is subject to this article. The cost of administering this article shall be paid solely from the members' individual accounts.		
<u>Administering Agency/Organization Code</u> Public Employees' Retirement System/Org 7900		
<u>Major Revenue Source</u> Contributions made by the employer and/or the member.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> This fund is continuously appropriated.		
<u>State Appropriations Limit</u> Always Excluded- Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund.		
<u>Comments/Historical Information</u> The original authority for this fund was Chapter 21, Statutes of 1998, Government Code section 21078.1. The original administering organization was Department of Personnel Administration/8380. Chapter 820, Statutes of 1998 revised the provisions of the Peace Officers' and Firefighters Defined Contribution Plan and changed the administering organization. Although this fund is continuously appropriated, it will be displayed in the Governor's Budget.		

Pursuant to the Governor's Reorganization Plan 2, the Administering Agency's Organization Code changed from Org 1900 to Org 7900, effective July 1, 2013.