

Department of Finance		<b>Fund: 0612</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Sacramento City Financing Authority Fund		
<b><u>Legal Citation/Authority</u></b> Government Code section 13306(a) (Administratively Established)		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Fiduciary/Agency Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Non-Governmental/Trust and Agency Funds-Non-Federal	
<b><u>Purpose</u></b> To maintain accountability for the bonds issued by the authority.		
<b><u>Administering Agency/Organization Code</u></b> Sacramento City Financing Authority/Org 0972		
<b><u>Major Revenue Source</u></b> Note and Bond Sales		
<b><u>Disposition of Fund (upon abolishment)</u></b> Subject to the terms of the bond indenture.		
<b><u>Appropriation Authority</u></b> Appropriation authority is within the State Treasurer's general authority to service debt.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become process of taxes because the major revenue source is derived from a Trust and Agency Fund.		
<b><u>Comments/Historical Information</u></b> Government Code section 14669.6 authorizes the Department of General Services to enter into a lease with an option to purchase, with an initial option purchase price that exceeds two million dollars (\$2,000,000), for the purpose of providing office, warehouse, parking, and related facilities to consolidate the operations of the California Environmental Protection Agency.		