

Department of Finance		Fund: 0608a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Equipment Service Fund		
<u>Legal Citation/Authority</u> Chapter 127, Statutes of 2000 (SEC.32) Streets and Highways Code section 140.3 (c)		
<u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Internal Service Funds	<u>Fund Classification</u> <u>Legal Basis</u> Non-governmental/Working Capital and Revolving Funds	
<u>Purpose</u> This fund is to be used for the purchase of equipment, maintenance of equipment, and administrative costs.		
<u>Administering Agency/Org Code</u> Department of Transportation/ Org 2660		
<u>Major Revenue Source</u> Equipment rental income, transfers from other funds		
<u>Disposition of Funds (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Notwithstanding Government Code Section 13340, this fund is continuously appropriated.		
<u>State Appropriations Limit</u> Always Excluded - Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Working Capital and Revolving Fund.		
<u>Comments/Historical Information</u> This fund was originally established administratively pursuant to Government Code 13306 and proposed in the 1996 Budget Act. This fund was abolished by Chapter 56, Statutes 2006, Section 9 and in the Budget Act of 2006, Item 2660-001-0042, Provision 9.		