**Legal Title**
Vincent Thomas Toll Revenue Fund

**Legal Citation/Authority**
Chapter 74, Statutes of 1958 as authorized by Chapter 763, Statutes of 1929
Streets and Highways Code sections 30000-30506

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<td>GAAP Basis</td>
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**Purpose**
Fund for construction costs which are in excess of the amount that could be raised through the issuance of revenue bonds. These moneys are to be repaid to the respective funds from tolls and other revenue received from operation of the bridge after the revenue bonds are reduced.
The repayment of the moneys advanced from the State Highway Account, State Transportation Fund, and the Highway Users Tax Account, Transportation Tax Fund will be made from this fund. In addition, all operating and maintenance costs are to be charged to this fund.

**Administering Agency/Organization Code**
California Transportation Commission/Org 2600, Department of Transportation/Org 2660

**Major Revenue Source**
Tolls and other revenues from the operation of the bridge.
Sale of Revenue Bonds.

**Disposition of Fund (upon abolishment)**
Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

**Appropriation Authority**
Section 30685 of the Streets and Highways Code provides that "the cost of operation of the bridge, including the cost of insurance against loss of tolls or other revenue therefrom, shall be paid from the tolls and other revenue received from the use and operation of said bridge."

**State Appropriations Limit**
Always Excluded—Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Public Service Enterprise Fund.

**Comments/Historical Information**
Fund is abolished per Government Code section 13306(b).