**Legal Title**  
Vincent Thomas Bridge Construction Fund

**Legal Citation/Authority**  
Streets and Highways Code sections 30000-30506 and 30680-30685  
Chapter 74, Statutes of 1958

**Fund Classification**  
<table>
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<tr>
<th>GAAP Basis</th>
<th>Legal Basis</th>
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<tbody>
<tr>
<td>Proprietary/Enterprise</td>
<td>Nongovernmental/Public Service Enterprise Funds</td>
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**Purpose**  
Chapter 74, Statutes of 1958, 1st Extraordinary Session, authorized the construction and provided for the financing of the San Pedro-Terminal Island Bridge. The resolution of the California Toll Bridge Authority approved December 19, 1967, renamed the bridge and authorized the sale of revenue bonds for the purpose of financing construction of additional approach ramps to the bridge. (See also San Pedro-Terminal Island Toll Bridge Construction Fund No. 556.)

**Administering Agency/Organization Code**  
California Transportation Commission/Org 2600, Department of Transportation/Org 2660

**Major Revenue Source**  
Proceeds from the sale of bonds.  
Surplus revenue for the use of the bridge.  
Transfers from the State Highway Account and the Highway Users Tax Account.  
Interest on investments.

**Disposition of Fund (upon abolishment)**  
Costs of construction and related expenditures.  
Redemption of bonds and payment of interest.  
Costs of operation.  
Repayments to the State Highway Account and the Highway Users Tax Account.

**Appropriation Authority**  
Expenditures from this fund are limited by Section 30301 of the Streets and Highways Code, bond indentures and resolutions of the California Toll Bridge Authority.
### State Appropriations Limit

**Always Excluded**—Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Public Service Enterprise Fund.

### Comments/Historical Information

The laws pertaining to the establishment, operation and administration of toll bridge acquisition or construction funds are of a general nature, governing all such funds. These laws were initially enacted by Chapter 763, Statutes of 1929, and later revised, consolidated, and included in the Streets and Highways Code as the California Toll Bridge Authority Act. (Chapter 176, Statutes of 1947).