## Legal Title
Veterans Farm and Home Building Fund of 1943

## Legal Citation/Authority
Chapter 328, Statutes of 1947
Military and Veterans Code section 988

## Fund Classification
### GAAP Basis
Proprietary/Enterprise Funds

### Legal Basis
Nongovernmental/Public Service Enterprise Funds

## Purpose
To provide veterans with the opportunity to acquire farms and homes through direct low-cost loans in accordance with the provisions of the Veterans Bond Act of 1943 and Military and Veterans Code section 985 through 988.7.

## Administering Agency/Organization Code
Department of Veterans Affairs/Org 8955

## Major Revenue Sources
Proceeds from the sale of bonds and money paid by purchasers.

## Disposition of Fund (upon abolishment)
Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

## Appropriation Authority
Military and Veterans Code section 988 states that money may be withdrawn in accordance with law upon requisition from the department.

## State Appropriations Limit
Always Excluded—Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Public Service Enterprise Fund.

## Comments/Historical Information
Chapter 1046, Statutes of 1943 created the fund.
August 2014 revision changed the administering agency organization code from 8950 to 8955.