**Legal Title**  
Veterans Indemnity Fund

**Legal Citation/Authority**  
Chapter 392, Statutes of 1971  
Military and Veterans Code section 989.4

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<th>Fund Classification</th>
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<td>GAAP Basis</td>
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**Purpose**  
To indemnify eligible veteran purchasers for the cost of repairing structural damages in accordance with Military and Veterans Code sections 989.4 (a) and (b).

**Administering Agency/Organization Code**  
Department of Veterans Affairs/Org 8955

**Major Revenue Source**  
Charges added to the regular monthly installment pursuant to Military and Veterans Code sections 989.5.

**Disposition of Fund (upon abolishment)**  
Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

**Appropriation Authority**  
Pursuant to Military and Veterans Code section 989.4 (c), money accruing to the Indemnity Fund is hereby appropriated for carrying out the purpose.

**State Appropriations Limit**  
Always Excluded—Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Public Service Enterprise Fund.

**Comments/Historical Information**  
February 2012 revision changed the administering agency organization code from 8955 to 8950.  
August 2014 revision changed the administering agency organization code from 8950 to 8955.