

Department of Finance		Fund: 0583
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> State University Parking Revenue Fund		
<u>Legal Citation/Authority</u> Chapter 285, Statutes of 2000 Education Code section 89701		
<u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Enterprise Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Public Service Enterprise Funds	
<u>Purpose</u> The Trustees of the California State University may prescribe the terms and conditions of the parking, and of parking on facilities existing on the effective date of this section, including the payment of parking fees in the amounts and under the circumstances determined by the trustees. Varying rates of parking fees may be established for different localities or for different parking facilities and for the purposes authorized by Education Code section 89701(b). In determining rates of parking fees, the trustees may consider the rates charged in the same locality by other public agencies and by private employers for employee parking, the rates charged to students by other universities and colleges. All revenues received by the trustees under this section may be pledged for the acquisition, construction, and improvement of parking and other transportation facilities, and may also be pledged to supplement other revenue funded projects relating to debt obligations issued by the trustees pursuant to the State University Revenue Bond Act of 1947.		
<u>Administering Agency/Organization Code</u> Trustees of the California State University/Org 6610		
<u>Major Revenue Source</u> Fees, fines and forfeitures from violation of parking regulations.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 89701(b)(3) of the Education Code states all revenues received to the extent not pledged in connection with bonds or notes issued pursuant to the State University Revenue Bond Act of 1947, are hereby appropriated, without regard to fiscal years.		
<u>State Appropriations Limit</u> Always Excluded —Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Public Service Enterprise Fund.		

Comments/Historical Information

Chapter 1282, Statutes of 1965 created the State College Parking Revenue Fund. Chapter 1289, Statutes of 1972 retitled the fund to State University and Colleges Parking Revenue Fund.

Chapter 143, Statutes of 1983 provides for various name changes due to the title change of the "California State University and Colleges" to the California State University."