Legal Title
State Lottery Fund

Legal Citation/Authority
Chapter 23, Statutes of 2009-2010 (SB 16XXXX)
Government Code section 8880.61

<table>
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<td>GAAP Basis</td>
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Purpose
To account for the activities of a state-operated lottery.

Administering Agency/Organization Code
California State Lottery Commission/Org 0850

Major Revenue Source
Proceeds from the sales of lottery tickets or shares, the temporary line of credit for initial startup costs, and all other monies credited to the lottery from any other lottery-related source.

Disposition of Fund (upon abolishment)
Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

Appropriation Authority
Section 8880.61 of the Government Code provides that the money in the fund is continuously appropriated.

State Appropriations Limit
Always Excluded—Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Public Service Enterprise Fund.

Comments/Historical Information
Proposition 37, approved by the voters in the November 6, 1984 election, created the State Lottery Fund. Chapter 9, Statutes of 2009-2010 (AB 13XXX) added subdivision (c) which reads “Notwithstanding any other law, the Controller may use the moneys in the State Lottery Fund for loans to the General Fund as provided in Sections 16310 and 16381. Interest shall be paid on all moneys loaned…”