

<p>Department of Finance</p> <p style="text-align: center;">STATE OF CALIFORNIA MANUAL OF STATE FUNDS</p>	<p>Fund: 0559a</p> <p style="text-align: center;">PAGE 1</p> <p style="text-align: center;">Renumbered From:</p>
<p><u>Legal Title</u> Small Craft Harbor Bond Fund</p>	
<p><u>Legal Citation/Authority</u> Chapter 103, Statutes of 1958, First Extraordinary Session Harbors and Navigation Code sections 3900-3953</p>	
<p><u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Enterprise Funds</p>	<p><u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Public Service Enterprise Funds</p>
<p><u>Purpose</u> The fund receives the proceeds from the sale of bonds and makes loans to local governmental agencies for the planning, acquisition, construction, improvement, maintenance, or operation of small craft harbors and connected facilities.</p> <p>The repayments on the loans are deposited in the Small craft Harbor Improvement Fund. The moneys in the Small Craft Harbor Improvement Fund are transferred to the Harbor Bond Sinking Fund for the payment of principal and interest on these bonds.</p>	
<p><u>Administering Agency/Organization Code</u> Department of Parks and Recreation/Org 3790</p>	
<p><u>Major Revenue Source</u> Proceeds from the sale of bonds.</p>	
<p><u>Disposition of Fund (upon abolishment)</u> Loans to cities, counties, and local districts for the planning, acquisition, construction, improvement, maintenance, or operation of small craft harbors and facilities.</p>	
<p><u>Appropriation Authority</u> Harbors and Navigation Code section 3951 provides that the commission may expend from the fund in the manner prescribed by law for the purposes outlined under Disposition.</p>	
<p><u>State Appropriations Limit</u> Always Excluded—Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Public Service Enterprise Fund.</p>	
<p><u>Comments/Historical Information</u> Chapter 103, Statutes of 1958, 1st Extraordinary Session, created this fund and the Harbor Development Bond Law of 1958 that was adopted by the electorate as a constitutional amendment in 1958. Of the \$60,000,000 bond issue, \$10,000,000 was authorized to be deposited in this fund.</p>	

Pursuant to the Governor's Reorganization Plan 2, the Administering Agency and Organization Code changed from Department of Boating and Waterways/Org 3680 to Department of Parks and Recreation/Org 3790, effective July 1, 2013.

Fund abolished pursuant to Government Code section 13306 (b) effective September 26, 2013.